

# All India Graduate Engineer Telecom Officers Association

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Dated 10.10.2014

To,

Sh. A.N. Rai The Chairman & Managing Director, BSNL Bharat Sanchar Bhavan Janpath, New Delhi

Subject: Increase of wage ceiling under EPS, 1995 from Rs 6500/- to Rs 15000/- w.e.f 01-09-2014. — Reg.

#### Respected Sir,

The Government of India has amended the Employees' Pension Scheme 1995 to increase the wage ceiling from Rs. 6500/- per month to Rs 15000/- per month w.e.f. 01/09/2014 vides Gazette Notification No. GSR 609 (E) - Copy enclosed. The connecting provisions in this regard are also mentioned in the EPFO Order No. Actuarial/18(2)2008/Vol.III/7738 dated 29/08/2014 - Copy enclosed.

It is regret to mention that yet BSNL has not given any direction to this effect to the unit offices. A full-fledged EPF Cell already operational at BSNL Corporate office, seems to be ignorant of the development. Due to such ignorance and casual approach of working of your office, the number of anomalies are bound to crop-up as it happened in past as well.

Your goodself is therefore requested to direct the concerned in your office to immediately issue instructions to the field units for the proper implementation of the amended provisions.

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Copy to:

Sincerely Yours'

[R.P.Shahu]

General Secretary

1. The G.M. (CA) and G.M. (Establishment), BSNL CO for kind information necessary action please.

Telephone: 011-2617521 Fax : 011-26175212

## कर्मचारी भविष्य निधि संगठन



(ब्रम एवं रोजगार) मंत्रालय, भारत सरकार)

### EMPLOYEES' PROVIDENT FUND ORGANISATION

(Ministry of Labour & Employment, Govt. of India) पुरुष कार्यालय / Head Office

भविष्य निर्धि भक्षन, 14-भीकाजी बीमा प्लेस, मई दिल्लो-110 066 Bhavishya Nidhi Bhawan, 14, Bhikaiji Cama Place, New Delhi - 110 066

No. Actuarial/18(2)2008/Vol.III/

Date:7 - AUG 2014

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All Addl. Central P.F Connissioners (Zones)
All Regional P.F.Commissioners-i (In-Charge of Region)

Sub: Gazette Notification providing for increase in wage ceiling under EPS, 1995 from Rs.6500/- to Rs.15,000/- which shall come into force on and from the 1<sup>st</sup> day of Sept. 2014.

Sir.

This is in continuation of this office circular No Actuary/18(2)2008/ Vol.III/5905 dated 23.07.2014 wherein it was informed that the Employees' Pension Scheme 1995 is being amended to increase the wage ceiling from Rs.6,500/- per month to Rs.15,000/- per month in the Employees' Pension Scheme, 1995.

- 2. The proposed amendments have since been notified vide Gazette Notification Notification Notification Notification shall come into force on and from the 1<sup>st</sup> day of September. 2014 (Copy of notification enclosed).
- 3. Accordingly, with effect from the 1st day of September, 2014, the pensionable salary for all cases of exit/death on or after 01.09.2014, for calculating pension shall be the average monthly pay drawn during the contributory period of service in the span of 60 months preceding the date of death/exit from the membership of the Employees' Pension Fund. The pensionable salary shall be calculated on pro-rate basis separately for the period up to 31.08.2014 up to wage ceiling of Rs 6,500/- per month and for the subsequent period upto the wage ceiling of Rs.15, 000/- per month. Similarly, the Withdrawal Benefit shall be based on the weighted wages at different wage ceilings. As already informed necessary amendments in the application software are being carried out and the necessary software shall be released by i.S. Division at the earliest

- 4. Accordingly, requisite steps may be taken so hat full details of wages for 60 months are available to settle the pension claims in accordance with the proposed modification. In this regard, Form 10-C & Form 10-D are also being redesigned to incorporate the above changes and shall be circulated soon. However in the meantime wage details be obtained by attaching additional sheet for giving details of 60 months of wages along with Form 10-D in respect of all members having date of exit from EPS 1995.
- 5. The members having date of exit from EPS, 1995 on account of superannuation/option date for commencement of early pension etc. prior to 01.09.2014 shall get Pensionary benefits on the basis of the existing pensionable salary calculations i.e by taking 12 months average.
- 6. Further, with effect from 01.09.2014, wherever employer & employees have opted to contribute on salary exceeding Rs.6,500/- per month, such employer & employees will have to exercise a fresh option to contribute on salary exceeding Rs.15,000/- per month; subject to the condition that such member would have to contribute the Government's share of contribution @ 1.16% on the salary exceeding Rs.15,000/- per month from his ther share of contribution. The fresh option is to be exercised within a period of 6 months. It is essential to know with certainty the employees who are currently permitted to contribute to EPS on higher wages, so that fresh options can be called for. Accordingly, you may immediately flag all such cases of contribution on salary exceeding Rs.6,500/- per month and obtain fresh options in a time bound manner. It may be made known to the existing optees that if the fresh option is not exercised it shall be deemed that the employee has not opted in allowing contribution over wage ceiling and the contributions to Employees Pension Fund made above the wage ceiling in respect of the member shall be diverted to the Provident Fund account of the member along with interest as declared under the Employees' Provident Fund Scheme from time to time.
- 7. Furthermore, with effect from 01.69.2014 the provisions for contribution on higher salary has been deleted and as such no new options can be allowed to any member of EPS, 1995 on and after 01.09.2014.

- 8. As EPS will henceforth apply only to EPF members whose pay at the time of becoming PF member is not more than Rs.15,000/- per month on or after 01.09.2014 the entire employer and employee contribution shall remain in the Provident Fund and no diversion to EPS shall be made for all new PF members on or after 01.09.2014 having salary more than 15,000/- at the time of joining. This must be ensured as any negligence on this issue may lead to unwarranted litigations.
- 9. The above actions may be taken without any deviation and officer in charge shall be responsible for compliance of above directions under his jurisdiction.

(This issues with the approval of CPFC)

(CHANDRAMAULI CHAKRABORTY: REGIONAL H.F.COMMISSIONER-I (Pensions)

Yours faithfully.

[PART | 1-\$tt: 3(i)]

भुष योजना के पैरा 12 के उप-पैरा (2) में निश्नलिखित परन्तुक अंतःस्थापित किए जाएं<sup>ने</sup> नामतः-ंश्यतें कि उस सदस्य की मासिक पेंशन समानुषा**दिक आधार पर 1 विश्वत**्, 2014 तक पेंशन योग्य सेवा के लिए एड् इन्टरर पांच सौ रूपये प्रतिमाह के अधिकतम पेशन योग्य वेशन पर और उसके बाद की अवधि के लिए पंदह हुआर रूपये प्रतिमाह के अधिकतम वेसन पर निर्धारित की जाए**गी'।** 

पुर योजना में ऐसा 14 के लिए निश्नवि**श्वित पैरा प्रतिस्कपित किया आएगा,** नामत:

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ं. तदस्य का मासिक पेशन के लिए **पात्र होने से पहले सेवर छोड़ने पर मिलने वाले ला**षेम यदि कोई सदस्य जिसने ें इंग् छोड़ने की तिथि पर अथवा 58 वर्ष की **बापु पूरी होने पर, जो भी पहले हो, को** फैरा 12 के उप-पैरा (\* में विविद्धिए कब नेवा न की हो, तो यह स**दस्य तानिका घ' में यथा विहित** निकासी साभ प्राप्त करने का हकदार होगा पंचा वह उस तिथि को 58 वर्ष की आयु पूरी न करने के अध्यक्षीन योजना का प्रमाण-पत्र द्वास करने का विकल्प ले बकता है

वशर्त कि ऐसे परवाहरण लाभे की नजना के लिए सेवा ख़ीड़ने के समय उतका देवन प्रत्येक देवन मीमा प्रवाधि की समासि पर उसके देवन के भारित औसत के समान होगा।

परन्तु यह भी कि वर्तमान सदस्य, कर्मचारी परिवार पेंग्नन क्रेडचा. 1971 के अंतर्गत जपनी पिछली सेका के ंगर तालिका 'क' के अनुसार प्रत्याहरण सह-संगा निकृति लाभों के रूप में परिकलित तथा तालिका 'क' में दिए ंदि हारः दिगुलिस अंशदानों का अतिरिक्त प्रतिकत प्राप्त करेगा"।

[का. सं. एस-35012/1/2012-क्**ब**एस-II]

**अरुष कुम**ार सिन्हा,अपर उचिक

া প্রারণ को दिसक 16 नवंदर, 1995 की अधिसूचना **संस्था सा.का.नि. 748(ম) द्वा**रा ककाशित किया गया िसर्वा मेरा इसे दिनांक 14 करवरी, 2013 की अधिसूचना **संस्था सा.का.नि. 60(अ.) द्वारा** संशोधित किया गया

#### NOTIFICATION

#### New Delbi, the 22nd August, 2014

• 7 R 505(E) — In exercise of powers conferred by section 6A read with seb-section (1) of section 7 of the . . . Standard Funds and Miscellaneous Provisions Act, 1952 (19 of 1952), the Central Government exception is away Scheme further to emend the Employees' Pension Scheme, 1995, namely:—

- This Scheme may be called the Employees' Pension (Amendment) Scheme, 2014.
- 2. in shall come into force on and from the 1th day of September, 2014

in the Employees' Pension Scheme, 1995, (hereinafter referred to as the principal Scheme), in paragraph 3, in stongartageach 2, in the proviso, for the words "rupees six thousand and five hundred", wherever they occur, the words "from thousand rupees" shall be substituted.

The principal Scheme, in paragraph 6, in clause (a), after the words, figures and letter for 27A or the directions of Provident Funds Scheme, 1952", the words and whose pay on such date is less than or equal to fifteen the contest, shall be inserted.

tion principal Scheme, in paragraph 11,-

121 M.b. paragraph (1) and the provinc thereto, the following shall be substituted, namely:-

The perisionable salary shall be the average monthly pay drawn in any manner including on piece rate basis of a voctributory period of service in the span of sixty months preceding the date of exit from the membership of Senvion Fund and the pensionable salary shall be determined on pro-rate basis for the pensionable service of the pensionable service of the pensionable service of the pensionable service of the period thereafter at the maximum of fifteen thousand rapeer per month.

Provided that if a member was not in receipt of full pay during the period of some months preceding the case of the the member of the Pension Food, the average of previous sixty months full pay determ by the period for which contribution to the pension fund was recovered, shall be taken into account a receivable salary for calculating pension.

- (i) in sub-paragraph (2), for the figures and word "12 months", wherever they occur, the words "sixty months" shart be substituted:
- . sub-paragraph (3).-
  - for the words, letters and figures "rupces six thousand and five hundred/#3, 6500", the words "fifteen thousand rupces" shall be substituted;
  - Fig. 16 proviso shall be omitted.
- 33 after sub-paragraph (3), the following sub-paragraph shall be inserted, numely:
- (4) The existing members as on the 1" day of September, 2014, who at the option of the employer and employer, had been contributing on salary exceeding six thousand and five hundred rupees per month, may on a firsh option to be exercised jointly by the employer and employee continue to contribute on salary exceeding inteen thousand rupees per month:

Provided that the aforesaid members have to contribute at the rate of 1.16 per cent on salary exceeding them thousand rupees as an additional contribution from and out of the contributions payable by the employees at each month under the provisions of the Act or the rules made therounder:

Frovided further that the fresh option shall be exercised by the incomber within a period of six months -1 the -2 day of September,  $20^{14}$ :

Provided also that the period specified in the second provise may, on sufficient cause being shown by a member, he extended by the Regional Provident Fund Commissioner for a further period not exceeding six oths.

Provided also that if no option is exercised by the member within such period (including the extended 1.143) it shall be deemed that the member has not noted for commission over wage ceiling and in the provident Fund made over the wage ceiling in respect of the member shall be diverted to the finewident Fund necessat of the member along with interest as declared under the fimployees. Provident fund Scheme from time to time.

the principal Scheme in paragraph 12, in sub-paragraph (2), the following provise that! be inserted, insidely a

Provided that the members' monthly pension shall be determined on a pro-rate basis for the pensionable source up to the 1" day of September, 2014 at the maximum pensionable salary of six thousand and the first represe per month and for the period thereafter at the maximum pensionable salary of fifteen thousand transport month."

- in the principal Scheme, for paragraph 14 the following paragraph shall be substituted, namely:-
- 14 Benefits on leaving service before being eligible for monthly member's pension. If a member les nor rendered the eligible service specified in sub-paragraph (1) of paragraph 12 on the date of exit, or on attaining 12.58 years of age, which over its earlier, such member shall be emitted to a withdrawal benefit as laid down in 120% of or may opt to receive the Schema certificate provided on the date he has not ancined 58 years of age.

Provided that for colculating such withdrawal benefit, the wages at exit shall be the weighted average of the end of every wage ceiling period:

Provided further that an existing member shall receive additional return of contributions for his past as are under the Employees' Family Pension Scheme, 1971, computed as withdraw decum-retirement benefits a creditable 'A' multiplied by the factor given in Table 'B'."

18.46. S-35012/1/2012-SS-10:

ARUN KUMAR SINHA, Addi Secy

No. 5. 1. aprilicipa. Scheine was published in the Gazette of India, Extraordinary, Part II, Section 3, Seb-section (i). Ade the 1-3 number G.S.R. 748 (E), dated the 16th November, 1995 and last amended wide aptification number G.S.R. 7.1. hand the 1-3th February, 2013.

## #धिसूचना नई दिल्मी, 22 समस्त, 2014

ा जा कि 810(अ) —कमंकारी **पविष्य निष्ठि तथा प्रकीन उपत्रेप अधिनिक्या, 19\$2 (1952 का 19) की** तो उपन्यात (1) के नाथ प**ड़ित बाग का दार, पदन कविष्यों** का प्रयोग करते हुए केन्द्र नरकार रंगा क्रमण पहनद सेमा योजना, 1976 में और संशोधन करने के **निए निक्रनिक**त योजना बनाही है, प्रथात्। यह योजना कर्मचारी निश्चेष महतद वीमा (कं**गोधन) योजना, 2014** कहनाएगी।

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